

RESOLUTION NO. 4379/364

**A JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD AND
THE BOARD OF DIRECTORS OF THE SOLEDAD REDEVELOPMENT AGENCY
APPROVING INTERIM FUNDING FOR FISCAL YEAR 2009-10**

WHEREAS, the City Manager/Executive Director has considered estimates of revenue from all sources, and estimates of expenditures required for the proper conduct of the activities of the City of Soledad for Fiscal Year 2009-10; and

WHEREAS, Staff during the mid-year budget review reported the City of Soledad is experiencing 24% (twenty-four percent) budget shortfall between revenues and expenditures; and

WHEREAS, fiscal conditions and review time may be required for the City Council to consider the FY 2009-10 budget; and

WHEREAS, it is the intention of the City Council/Agency to grant interim spending authority to allow for the continued orderly operations of the City for a period of sixty (60) days.

WHEREAS, the City is in the process of developing an annual budget for fiscal year 2009-2010; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council and the Redevelopment Agency of the City of Soledad as follows:

Section 1. The City Council and the Board of Directors hereby finds that the foregoing recitals are true and correct.

Section 2. The City Council of the City of the Soledad and the Board of Directors of the Soledad Redevelopment Agency, does hereby continue City appropriations at the FY 2008-09 Mid-Year Budget levels as approved and the budget has full force and effect until adoption of the new FY 2009-10 budget, except for capital expenditures which may require City Council approval.

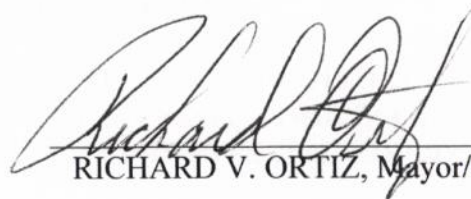
PASSED AND ADOPTED by the City Council of the City of Soledad and the Board of Directors of the Soledad Redevelopment Agency at a regular meeting duly held on the 17th day of June, 2009, by the following vote:

AYES, and in favor thereof, Councilmembers/Agencymembers: Richard J. Perez, Juan Saavedra, Patricia Stephens, Mayor Pro Tem/Vice Chair Martha Camacho, Mayor/Chairman Richard Ortiz

NOES, Councilmembers/Agencymembers: None

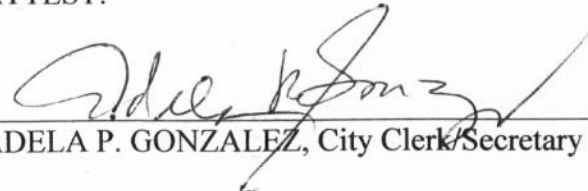
ABSTAIN, Councilmembers/Agencymembers: None

ABSENT, Councilmembers/Agencymembers: None



RICHARD V. ORTIZ, Mayor/Chairman

ATTEST:



ADELA P. GONZALEZ, City Clerk/Secretary